

## **Student feedback MA3986**

The most fundamental point that was missed was that the question gave a yearly return, but you were working with weekly data and so needed to convert the required yearly excess percentage to a weekly percentage.

The other points looked for were:

- Used specified for both 1% and 5%
- Used semi-specified for both 1% and 5%
- Used Sharpe for both 1% and 5%
- Used Sortino for both 1% and 5%
- Used at least 5 values of lambda (unspecified) with a zero excess percentage
- Choice of a single portfolio from those examined/found based entirely on information available at the end of the first year
- Numeric evaluation of the single portfolio chosen in terms of its performance in the second year and comparison with index return in the second year
- Numeric evaluation of all the other portfolios not chosen in terms of their performance in the second year and comparison with index return in the second year
- Final conclusion and discussion as to worth of the models (reasoned argument, based on their data/experiences)